## /Users/shereenk/Documents/Classes/Courses/2004...2004/CS150-01/Assignments/01Loan/HelloWorld.cp Saturday, August 28, 2004 / 1:47 pm

```
// File name: loan.cpp
// Author: Shereen Khoja
// Date: 09/01/2004
// Class: CS150-01
// Assignment: Loan payment calculator
// Professor: Shereen Khoja
// Purpose: Computes the monthly payment for a given loan amount and a given
// interest rate
// Input: Nothing
// Ouptut: Value of loan payment
#include <iostream>
#include "stdafx.h"
using namespace std;
int main()
{
    const double serviceCharge = 25.0; // yearly service charge for loan
        double principal; // original amount of loan
        double interestRate; // yearly interest rate
        double payment; // value of loan payment
        int numberOfPayPeriods; // number of pay periods per year
        // set the values of the variables needed to calculate the loan payment
        principal = 2000.0;
        interestRate = 0.105;
        numberOfPayPeriods = 12;
        // calculate the loan payment
        payment = (principal * (1 + interestRate) + serviceCharge) / numberOfPayPeriods;
        // output the results
        cout << "The principle is: $" << principal << endl;
        cout << "The interestrate is: $" << interestRate << endl;
        cout << "Number of pay periods= " << numberOfPayPeriods << endl;
        cout << "The service charge is: $" << serviceCharge << endl;
        cout << "Your payment will be: $" << payment << " per month" << endl;
        // indicate that the program completed successfully
        return 0;
    }
```

